

**SUPPLEMENTAL SPECIAL REDEVELOPMENT AGENCY/
CITY COUNCIL MEETING
JUNE 15, 2004**

The meeting called to order as the City Council at 10:12 a.m. by Mayor Murphy.

Roll Call Peters, Zucchet, Atkins, Lewis, Maienschein,
 Fyre, Madaffer, Inzunza, and Mayor Murphy

P. Lamont Ewell, City Manager
Casey Gwinn, City Attorney
Leslie Girard, City Attorney
Charles Abdelnour, City Clerk
Joyce Lane, City Clerk
Elizabeth Maland, City Clerk

The meeting adjourned as the Redevelopment Agency at 12:00 p.m. Mayor Murphy stated that at 2:00 p.m. will reconvene in Closed Session in the 12th Floor Conference.

The meeting reconvened as the City Council at 3:02 p.m. with all Council Members present.

The meeting adjourned as the City Council at 4:18 p.m.

The meeting reconvened as the Redevelopment Agency at 5:59 p.m.

Adoption

S-1 Redevelopment Agency Proposed Fiscal Year 2005 Budget.
(Districts 2, 3, 4, 6, 7 & 8)

Subitem A Adopting the Fiscal Year 2005 Redevelopment Agency budget for:

(RA 2004-144)

- a) projects administered by the Centre City Development Corporation (CCDC).

(RA 2004-148)

- b) projects administered by the Southeastern Economic Development Corporation (SEDC).

(RA 2004-147)

- c) projects administered by the City's Redevelopment Division of the Community and Economic Development Department.

SPECIAL REDEVELOPMENT AGENCY MINUTES SUPPLEMENTAL-
JUNE 15, 2004

Adoption

S-1 Redevelopment Agency Proposed Fiscal Year 2005 Budget.
(Districts 2, 3, 4, 6, 7 & 8)

(Continued)

Subitem A Adopting the Fiscal Year 2005 Redevelopment Agency budget for:

(RA 2004-145)

d) administration of CCDC.

(RA 2004-149)

e) administration of SEDC.

(RA 2004-142)

Subitem B. Authorizing loan repayment to the City of San Diego in the Amount of \$395,000 from the Mt. Hope Redevelopment Project Area and \$699,003 from the Southcrest Redevelopment Project Area.

(RA 2004-143)

Subitem C. Accepting the transfer of \$1,094,003 and \$400,000 from the City of San Diego as interest bearing loans to be used in the Fiscal Year 2005 project budget for the Central Imperial Redevelopment project Area, and for plan adoption activities for the Grantville Survey Area.

(RA 2004-146)

Subitem D. Determining that the planning and administration expenses Included in the Low and Moderate Income Housing Funds in the Fiscal Year 2005 Redevelopment Agency budget are necessary and in proportion to the funding for the production, improvement, and/or preservation of affordable housing for low and moderate income households.

See Redevelopment Agency report no. RA-04-15 and City Manager report no. CMR-04-113, dated, June 9, 2004.

Council Companion Item no. S503

SPECIAL REDEVELOPMENT AGENCY MINUTES SUPPLEMENTAL-
JUNE 15, 2004

Adoption

S-1 **Redevelopment Agency Proposed Fiscal Year 2005 Budget.**
(Districts 2, 3, 4, 6, 7 & 8)

(Continued)

Frank Alessi, Vice President and Chief Financial Officer, Centre City Development Corporation, present Centre City Development Corporation budget and slide presentation of the project areas.

Public testimony in opposition by Mel Shapiro, Barbara Winton, Michael Sprague.

Member Fyre requested that the Agency Executive Director immediately report to the Redevelopment Agency and the City Council any requests made to the City Auditor and Comptroller to add to the Redevelopment Agency's long-term debt funds advanced to the Redevelopment Agency for personnel costs.

Member Fyre requested to modify the Grantville Survey Area Budget to remove the \$400,000 in City loans, as City funding for this purpose has not been identified at this time.

Member Atkins requested to modify the City Heights Redevelopment Project Area budget to increase the allocation to the City Heights Model School project by \$300,000, to \$700,000 total, to assist funding costs from the Master Developer of Model School project, once selected.

Motion by Member Peters to approve the Centre City Development Corporation Budget, Subitem A, a and d (with Fyre in opposition and Inzunza not present)

Second by Zucchet

Vote: 7-1

Motion by Member Lewis to approve the Southeastern Economic Development Budget, Subitem A, b and e (with Inzunza not present)

Second by Member Peters

Vote: 8-0

SPECIAL REDEVELOPMENT AGENCY MINUTES SUPPLEMENTAL-
JUNE 15, 2004

Adoption

S-1 **Redevelopment Agency Proposed Fiscal Year 2005 Budget.**
(Districts 2, 3, 4, 6, 7 & 8)

(Continued)

Motion by Member Zucchet to approve the Redevelopment Agency Budget, Subitem A, c as amended by Member Fyre on RA-2004-147 to change Item 8, on page 3 of 5: “, provided that the Agency Assistant Executive Director immediately report all such request to the Redevelopment Agency and City Council”; and as amended by Member Atkins to modify the City Heights Redevelopment Project Area budget (with Inzunza not present)

Second by Member Fyre

Vote: 8-0

Motion by Member Lewis to approve Subitem B (with Peters not present)

Second by Madaffer

Vote: 8-0

Motion by Member Lewis to approve Subitem D (with Peters not present)

Second by Madaffer

Vote: 8-0

RA 2004-143, Subitem C not adopted.

Redevelopment Agency Resolution and Document numbers R-03774, R-03775, R-03776, R-03777, R-03778, R-03779, R-03780 and D-03778; and City Council Resolution number R-299351.

SPECIAL REDEVELOPMENT AGENCY MINUTES SUPPLEMENTAL-
JUNE 15, 2004

Adoption

S-2 Centre City Redevelopment Project Tax Allocation Bonds, Series 2004A, 2004B, 2004C and 2004D-Centre City Redevelopment Project. (District 2)

(RA 2004-141)

Subitem A. Authorizing the issuance of Centre City Redevelopment project Subordinate Tax Allocation Bonds, Series 2004A in an amount not to exceed \$108 million; Series 2004B (“Taxable”) in an amount not to exceed \$12 million;

(RA 2004-140)

Subitem B. Tax Allocation Housing Bonds, Series 2004 C; and 2004 D (“Taxable”) in an amount not to exceed \$40 million (“TA Bonds”)

See Centre City Development Corporation report no.CCDC-04-21, dated, June 9, 2004.

Council Companion Item no. S504

Frank Alessi, Vice President and Chief Financial Officer, Centre City Development Corporation, presented the staff report.

Motion by Member Zucchet to approve (with Fyre in opposition, Peters and Lewis not present)

Second by Member Madaffer

Vote: 6-1

Redevelopment Agency Resolution numbers R-03782 and R-03783; and City Council Resolution number R-299352

Adjournment

The meeting adjourned as the Special Redevelopment Agency at 7:20 p.m.

Charles G. Abdelnour, Secretary Redevelopment Agency
of the City of San Diego, California
(jis)